

# Heather Glen Owners Association 2015 Budget

	Total Homes	Per/Home	Per/Month	Income/Cost	Notes
DR Horton Cost Share Agreement	5	\$ 65.00	\$ 5.42	\$ 325.00	May be raised to 84.50 after negotiations with DRH Cambridge Homes (Heather Glen North HOA)
Heather Glen Owners Association	62	\$ 350.00	\$ 29.17	\$ 21,700.00	

**Total Income** **\$ 22,025.00**

	Percent	Per/Home	Per/Month	Income/Cost	Notes
Government Fees	0.07%	\$ 0.24	\$ 0.02	\$ 15.00	Annual Report
Bank Service Fees	0.23%	\$ 0.81	\$ 0.07	\$ 50.00	Town Center and Lincolnway Community Bank
Aerator & Waterfall Maintenance	9.99%	\$ 35.48	\$ 2.96	\$ 2,200.00	Start-up and Shutdown costs only
Electric	20.43%	\$ 72.58	\$ 6.05	\$ 4,500.00	Commed
Insurance Liability	2.51%	\$ 8.90	\$ 0.74	\$ 552.00	Insurance Liability
Lawn Care	27.24%	\$ 96.77	\$ 8.06	\$ 6,000.00	Contract Maintenance for Lawn, Shrubs, Fertilization and Aeration
Landscaping Improvements/Repair	6.81%	\$ 24.19	\$ 2.02	\$ 1,500.00	Cost of Repairing parts of the retention pond suffering from erosion/Shrub Installation
Capital and Repair for Aerator, Waterfall and Sprinkler	12.71%	\$ 45.16	\$ 3.76	\$ 2,800.00	Need an Aerator installed in West Pond and/or Chemical Application and/or repairs for Pond
Legal Fees	2.27%	\$ 8.06	\$ 0.67	\$ 500.00	Legal fees for any contract changes
Printing and Postage	0.91%	\$ 3.23	\$ 0.27	\$ 200.00	Includes Envelopes Postage and Printing for 4 Mailings
Tax Preparation	0.91%	\$ 3.23	\$ 0.27	\$ 200.00	Yearly Tax Report
<b>Total Budget</b>	<b>84.07%</b>	<b>\$ 298.66</b>	<b>\$ 24.89</b>	<b>\$ 18,517.00</b>	
<b>Total Year-End Estimate</b>	<b>15.93%</b>			<b>\$ 3,508.00</b>	To Be Placed in Reserve Account in Licolnway Community Bank
	<b>100.00%</b>			<b>\$ 22,025.00</b>	